

110TH CONGRESS
1ST SESSION

H. R. 1365

To amend the Internal Revenue Code of 1986 to repeal the alternative minimum tax on corporations.

IN THE HOUSE OF REPRESENTATIVES

MARCH 7, 2007

Mr. ENGLISH of Pennsylvania (for himself, Mr. SAM JOHNSON of Texas, Mr. SESSIONS, Mr. DAVIS of Kentucky, Mr. BISHOP of Utah, Mr. GARY G. MILLER of California, Mr. JORDAN of Ohio, Mr. SIMPSON, Mrs. MUSGRAVE, Mr. CONAWAY, and Mr. DOOLITTLE) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to repeal the alternative minimum tax on corporations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Corporate AMT Re-
5 peal”.

6 **SEC. 2. REPEAL OF ALTERNATIVE MINIMUM TAX ON COR-**
7 **PORATIONS.**

8 (a) IN GENERAL.—Subsection (a) of section 55 of the
9 Internal Revenue Code of 1986 (relating to alternative

1 minimum tax imposed) is amended by adding at the end
2 the following new flush sentence:

3 “Except in the case of a corporation, no tax shall be im-
4 posed by this section for any taxable year beginning after
5 December 31, 2006, and the tentative minimum tax for
6 any such taxable year of any taxpayer which is a corpora-
7 tion shall be zero for purposes of this title.”.

8 (b) EFFECTIVE DATE.—The amendment made by
9 this section shall apply to taxable years beginning after
10 December 31, 2006.

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